

Audited Financial Summary

	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>
INCOME					
Individuals	543,230	491,760	525,535	620,042	433,756
Churches	60,379	76,169	54,959	66,055	56,260
Foundations	673,281	1,109,507	1,454,947	920,000	690,000
New & Released Restrictions		(238,787)	(470,837)	92,806	301,445
Transfers from Legacy Funds*	72,004	77,691	85,896	81,696	82,657
In-Kind Contributions†	166,649	166,000	152,200	173,000	177,750
Other (Interest, Merchant Fees)	(937)	1,017	11,982	4,284	(1,495)
TOTAL INCOME	\$1,514,606	\$1,683,357	\$1,814,682	\$1,957,883	\$1,740,373
Programs	1,202,378	1,306,916	1,442,377	1,619,536	1,436,687
Strategy & Administration	107,664	171,206	95,074	89,926	126,888
Advancement	148,744	152,674	193,792	171,531	137,580
TOTAL EXPENDITURE	\$1,458,786	\$1,630,800	\$1,731,243	\$1,880,993	\$1,701,155
OPERATING SURPLUS (DEFICIT)	\$55,820	\$52,557	\$83,440	\$76,890	\$39,218
NET CURRENT ASSETS (YEAR-END)	\$575,753	\$867,631	\$1,424,352	\$1,396,229	\$1,127,896
New Legacy Contributions	26,506	16,591	16,216	6,000	1,000
Transfers for Programs	(72,004)	(77,691)	(85,896)	(81,696)	(82,657)
Earnings on Investments	87,079	45,320	7,772	32,126	151,650
LEGACY FUNDS BALANCE (YEAR-END)*	\$844,854	\$829,378	\$755,474	\$714,212	\$790,323

FUTURE COMMITMENTS: *LeaderStudies*‡ **\$1,404,000 \$1,446,000 \$1,716,000 \$1,758,000 \$1,770,000**

SELECTED RATIOS

Income versus Prior Year	+9%	+11%	+8%	+8%	-11%
Program ÷ Total Expenditure	82%	80%	83%	86%	84%
Current Assets ÷ <i>LeaderStudies</i> Commitments	41%	60%	83%	77%	86%

* Legacy Funds are amortized on a fixed schedule, between 5 and 20 years, according to donor intent. Shown at FMV.

† In-kind contributions include office rental and the president’s compensation.

Note: Financial results from FY2016 are not directly comparable to results from FY2017-20 because the president’s salary is listed as an in-kind contribution beginning in FY2017-20. Before that time, it was also donated, but not recognized in our financial statements. We made the change to facilitate project cost tracking, to enable future comparisons, and to prepare for eventual succession.

‡ Approximate total for leaders pursuing advanced education. These typically require an investment of 2-5 years.

Fiscal Year ends August 31.

Excellence in Giving recognizes our commitment to transparency. View our report [here](#).



State Nonprofit Disclosures

Certain states require written disclosures for nonprofit organizations soliciting contributions. Individual state disclosures are below.

Florida: A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE, WITHIN THE STATE, 1-800-435-7352 (800-HELP-FLA), OR VISITING www.FloridaConsumerHelp.com. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL, OR RECOMMENDATION BY THE STATE. Florida Registration #CH56054

Pennsylvania: The official registration and financial information of Scholar Leaders International may be obtained from the Pennsylvania Department of State by calling toll-free, within Pennsylvania, 1-800-732-0999.

Washington: From the Secretary of State at 1-800-332-4483 or <http://www.sos.wa.gov/charities/>

REGISTRATION WITH A STATE AGENCY DOES NOT CONSTITUTE OR IMPLY ENDORSEMENT, APPROVAL OR RECOMMENDATION BY THAT STATE.

More information about [charity state disclosures](#) and [charitable solicitation registrations](#).